

Ethical Code

Preamble

Members of SK Networks Services (including headquarters and domestic and foreign investment companies with management rights) use SKMS (SK Management System) as the basis of corporate management

It strives to harmonize and balance happiness among various stakeholders such as customers, members, shareholders, business partners, and society, considers current and future happiness at the same time to be sustainable in the long term, plays a key role in social and economic development and further contributes to human happiness.

To this end, our company establishes ethical code and uses them as a criterion for determining decision-making and behavior in all management activities.

Article 1 (Posture toward Customers)

It provides a variety of values to customers, continuously satisfies customers to gain trust from customers, and ultimately develops with customers.

- ① Always think and act from the customer's point of view with customer value as the top priority.
- ② It provides products and services that are satisfactory and reliable to customers.
- ③ Respect various opinions of customers and actively reflect them in the company's management activities.
- ④ Secure the customer's property and information in accordance with relevant laws and regulations.

Article 2 (Basic Ethics of Members)

Members are proud and faithfully perform their duties in an attitude that always represents the company in their position.

- ① Perform work fairly and transparently by clearly distinguishing public and

private affairs.

- ② Members respect each other and create an organizational culture where they can work voluntarily and willingly.

Article 3 (Liability to Shareholders)

We increase corporate value by continuously creating the value of shareholders, and to this end, we enhance transparency and pursue efficient management.

- ① It maximizes corporate value through efficient management through constant innovation and shares the results with shareholders.
- ② Practice transparent management centered on the board of directors and respect the legitimate demands and proposals of shareholders.
- ③ Management data shall be prepared in accordance with all laws and standards and shall be disclosed accurately and faithfully in accordance with relevant laws and regulations to protect shareholders' interests.

Article 4 (Relationships with Business Partners)

Create a fair and competitive ecosystem with business partners and lead mutual development through virtuous cycle cooperation based on this.

- ① Provide fair opportunities to partner companies, do not engage in unfair behavior using superior status, and pursue mutual benefits and joint development.
- ② Compete in good faith based on the spirit of mutual respect with competitors.

Article 5 (Role to Society)

It grows with society by playing various roles such as environmental protection, job creation, quality of life reconsideration, and community contribution required by society.

- ① Observe the laws and regulations of the region in which the business is conducted and respect the local culture.
- ② Efforts shall be made to make the whole society happy by actively participating in environment-friendly management and social contribution activities.
- ③ There is no unreasonable discrimination against all stakeholders in the business management area, and political activities such as the use of the company's assets for political purposes are not recognized.

Article 6 (Guidelines for Practicing Ethics Code)

Attached 'Ethical Code' for members to interpret and implement this ethical code correctly

The 'practice guidelines' are established and implemented, and the 'Ethical Code Practice Guidelines' have the same effect as this ethical code.

[The end]